

The CEO shall not allow assets to be unprotected, inadequately maintained, or unnecessarily risked.

Further, without limiting the scope of the above statement by the following list, the CEO shall not:

1. Allow the Airport to be without an Enterprise Risk Management Plan that identifies, assesses and manages risk in a way that provides reasonable assurance of achievement of Ends.
2. Operate without an adequate comprehensive insurance policy providing property and liability coverage in an amount and terms which are comparable to industry best practices.
3. Receive, process or disburse funds without internal controls in accordance with the recognized accounting principles and standards that apply to the Airport, and in compliance with Canadian and Alberta laws.
4. Allow plant and equipment to be subjected to improper wear and tear or inadequate maintenance affecting the long term life of the facility and/or its equipment.
5. Unnecessarily expose the organization, its Commission or staff to claims of liability.
6. Make any purchase, lease or other acquisition or form of acquisition financing:
  - 6.1. wherein normally prudent protection has not been given against conflict of interest;

6.2.inconsistent with applicable procurement regulations and standards of practice.

7. Acquire, encumber or dispose of immovable property such as land or buildings and the proprietary rights over these.
8. Allow conflict of interest in entering into contracts of any nature.
9. Operate without adequate protection from loss or unauthorized access of Airport information and intellectual property.
- 10.Allow the Airport to be without a current and comprehensive Technology Plan sufficient to support accomplishment of Ends in the future, and maintain integrity of student, human resource, and financial data.
- 11.Permit behaviours which would damage the Airport's image and reputation of integrity, credibility, professionalism and honesty.
- 12.Change the Airport's name or visual identity.

Approved: 

Date: 16/10/14

Reviewed: \_\_\_\_\_

Date: \_\_\_\_\_